

Through BSE's online portal for Corporate Compliances & Listing Centre

Ref. No. AFSL/SECL/2025-26/082

December 19, 2025

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Proceedings of the 32nd Extra-Ordinary General Meeting of the Company (“EGM” or “the Meeting”)

We wish to inform you that the EGM of Avanse Financial Services Limited (“the Company”) was held on Friday, December 19, 2025, at 8:00 PM (IST) through Video Conferencing / Other Audio-Visual Mode.

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the EGM.

Kindly take the above on record and oblige.

Thanking you

For Avanse Financial Services Limited

Rajesh Gandhi
Company Secretary and Compliance Officer
ICSI Membership No. A-19086

Copy to: Catalyst Trusteeship Limited through e-mail at ComplianceCTL-Mumbai@ctltrustee.com

Summary of the proceedings of the EGM of the Company held on December 19, 2025

The EGM of the Company was held on Friday, December 19, 2025 at 08:00 PM (IST) through Video Conferencing / Other Audio Visual Mode in compliance with the provisions of the Companies Act, 2013 (“the Act”) and rules made thereunder read with relevant circulars issued by the Ministry of Corporate Affairs (“MCA”), Government of India and the Securities and Exchange Board of India (“SEBI”). The proceedings of the EGM were deemed to be conducted at the registered office of the Company situated at 4th Floor, E-wing, Times Square, Andheri-Kurla Road, Gamdevi, Marol, Andheri East, Mumbai - 400059, Maharashtra.

8 members (including 5 authorized representatives of non-individual shareholders) and 2 directors were present at and throughout the Meeting.

Ms. Savita Mahajan, Independent Director was elected to chair the Meeting.

The quorum was ascertained and the requisite quorum being present, the Chairperson called the Meeting in order. Mr. Rajesh Gandhi, Company Secretary and Compliance Officer, welcomed the Board members, Members and invitees to the EGM.

The Members were informed that all the relevant records and registers were available for inspection during the Meeting. With the consent of the Members present, the notice convening the EGM was taken as read.

Thereafter, Mr. Rajesh Gandhi and Mr. Vikrant Gandhi, Chief Financial Officer, briefed the members about the objective and implication of the resolutions contained in the notice convening the EGM. The following business items, as set out in the notice convening the EGM, were transacted:

Item No.	Particulars	Type of Resolution
1	Reclassification of the current authorized share capital of the Company and consequential alteration to the Authorized Share Capital clause of the Memorandum of Association of the Company	Ordinary
2	Issue of Compulsorily Convertible Preference Shares on Rights Issue basis	Special

When put to vote, both the above resolutions were approved unanimously by the Members present.

Mr. Rajesh Gandhi gave a vote of thanks to the Chair and the Meeting was concluded at 08:15 P.M. (IST).

